

Tabar Gaul LLC

Disclosure Brochure

CRD # 169221

This brochure provides information about the qualifications and business practices of Tabar Gaul LLC. If you have any questions about the contents of this brochure, please contact us at (480) 223-7368 or by email at: harry@tabargaul.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Additional information about Tabar Gaul LLC is also available on its website at www.tabargaul.com and on the SEC's website at www.adviserinfo.sec.gov. Tabar Gaul LLC's CRD number is 169221. Registration does not imply a certain level of skill or training.

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Item 2: Material Changes

This item discusses the only the material changes that have occurred since the initial filing of the Disclosure Brochure by Tabar Gaul LLC on February 1st, 2014.

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the brochure. A current Disclosure Brochure is delivered to our clients within 120 days after the end of our fiscal year. A copy may also be downloaded from the SEC website at www.adviserinfo.sec.gov.

Item Changed	Nature of Change
4B and 12A	The Vanguard Group is now recommended (but not required) for the client's brokerage account based on their low fee structure.
4E	The Amounts Under Management have been updated to the current levels as of the date of this update.
5B	The payment of advisory fees has been revised for clients with Vanguard brokerage accounts because Vanguard does not support the withdrawal of advisory fees directly from the clients' accounts.
15	The custody of a client's assets in Vanguard brokerage accounts is clarified to explicitly stipulate Tabar Gaul LLC is authorized as a Limited Agent but not as a Full Agent.

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Item 4: Advisory Business

A. Description of the Advisory Firm

Tabar Gaul LLC (the "Advisor") is a Limited Liability Company organized in the State of Arizona. The Advisor was approved by the State of Arizona on February 5th, 2014. The Advisor provides investment advisory services to separately managed accounts. The Advisor is owned and controlled by Harry William Gaul (the "Principal").

A written advisory agreement is established by the Advisor and Client prior to entering into, extending, modifying, or renewing any investment advisory contract except a contract for impersonal advisory services. The contract discloses all the material terms of the contract including but not limited to the services to be provided, the investment advisory fee or the formula for computing the fee, the amount or the manner of calculation of the amount of the prepaid fee to be returned in the event of contract termination or nonperformance, and the grant of any discretionary power to the investment adviser.

The Advisor maintains books and records of each client and makes them available for examination by the Arizona Corporation Commission, the SEC, or other state administrators. In addition to the information for each client, the records also include personal securities transaction records for all investment advisor representatives.

B. Types of Advisory Services

The Advisor offers the following services to advisory clients:

Investment Supervisory Services

The Advisor offers fee-based ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. The Advisor creates an Investment Policy Statement for each client, which outlines the client's current situation (income, tax levels, risk tolerance levels, planned retirement date, and investment holdings) and then constructs a plan (the Investment Policy Statement) to aid in the selection of a portfolio that matches each client's specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Target Asset allocation
- Risk tolerance
- Personal investment policy
- Asset selection
- Regular portfolio monitoring

The Advisor evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. The Advisor will request written discretionary authority from clients in order to select securities and execute transactions without

permission from the client prior to each transaction. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

The Advisor does not require clients to use a specific broker/ dealer/custodian to execute transactions. However, the Advisor recommends the Vanguard Group as one of the best choices for the client's brokerage account based on their very low transaction fees, which are free for Vanguard mutual funds and ETF's and typically only \$7 for funds from other companies such as iShares. The Vanguard Group has been the low-cost leader for many decades by taking advantage of their unique structure where they are owned by their funds, and thus collectively owned by the fund shareholders. Vanguard provides services and operates their funds at cost with any "profits" fed back to their fund investors in the form of lower expense ratios. Every year it is common to see reductions in the expense ratios (management fees) of various Vanguard funds.

Financial Planning and Consulting Services

The Advisor offers financial planning and consulting services on an hourly basis to clients that do not want to engage in fee-based portfolio management services. Services include but are not limited to a review of all applicable topics such as Wills, Estate Plan/Trusts, Investments, Taxes, and Insurance. The client is under no obligation to act upon the Advisor's recommendation. If the client elects to act upon any of the Advisor's recommendations, then the client is under no obligation to effect the transaction through the Advisor.

Seminars and Workshops

The Advisor offers seminars and workshops to educate the public on different types of investments and the different services it offers. The seminars and workshops are educational in nature and no specific investment or tax advice is given. The Advisor does not charge a fee for attendance to the seminars and workshops.

Services Limited to Specific Types of Investments

The Advisor limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, REITs, and government securities. The Advisor may use other securities as well to help diversify a portfolio when applicable.

C. Client Tailored Services and Client Imposed Restrictions

The Advisor offers the same suite of services to all of its clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk

tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent the Advisor from properly servicing the client account, or if the restrictions would require the Advisor to deviate from its standard suite of services, the Advisor reserves the right to end the relationship.

D. Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and any other administrative fees. The Advisor does not participate in any wrap fee programs.

E. Amounts Under Management

The Advisor has \$100,000 of assets under management as of January 18th, 2015. All of these assets are managed on a discretionary basis. The Advisor also provides continuous and regular supervisory or management services to \$4.5 million of assets located in eight family accounts (Principal, Principal's spouse, and Principal's mother) for which it receives no compensation.

Item 5: Fees and Compensation

A. Fee Schedule

Investment Supervisory Services Fees

Total Assets Under Management	Annual Fee as % of Assets
First \$1,000,000 in Assets	1.00%
Additional Assets Above \$1,000,000	0.75%

The fees shown in the table above are applicable to all clients and are not negotiable. Fees are paid quarterly in arrears, and clients may terminate their contracts with thirty days' written notice. Because fees are charged in arrears, no refund policy is necessary. In case of cancellation, the fee will be prorated for the portion of the quarter associated with managing the client's account. Clients may terminate their accounts without penalty within 5 business days of signing the advisory contract.

Financial Planning and Consulting Services

Financial planning and consulting services are offered based on an hourly fee of \$150 per hour. Prior to the planning process, the client will be provided with an estimated plan fee.

B. Payment of Fees

Payment of Investment Supervisory Fees for Non-Vanguard Accounts

Investment Supervisory Fees may be withdrawn directly from the client's non-Vanguard brokerage accounts with client-written authorization. Fees are paid quarterly in arrears, based on the market value of the assets under management by the Advisor on the last day of the previous quarter. Clients receive a copy of a statement directly from the custodian of the account indicating all amounts disbursed from clients' accounts, including the investment management fee. The Advisor sends clients and the custodian a copy of its fee statement, including the specific manner in which the investment management was calculated. Account fees are withdrawn from the available money market or cash balance of the client and deposited directly to the account of the advisor.

Payment of Investment Supervisory Fees for Vanguard Accounts

The Vanguard Group does not support the withdrawal of advisory fees directly from the client's accounts. For clients with Vanguard brokerage accounts, the Investment Supervisory Fees must be paid directly by the client to the Advisor. Fees are paid quarterly in arrears, based on the market value of the assets under management by the Advisor on the last day of the previous quarter. The Advisor sends clients the fee statement, including the specific manner in which the Investment Supervisory Fees were calculated. The payment of the fees is due 30 days after receipt of the fee statement.

Payment of Financial Planning and Consulting Services

The payments for Financial Planning and Consulting Services are received in two installments: half at the commencement of the planning process, and the final payment is due upon delivery of the completed plan. Client may cancel within five days of signing the agreement for a full refund. If the client cancels after five days, any unearned fees will be refunded to the client, whereas the Advisor is due any fees earned based on the work completed.

C. Clients Are Responsible For Third Party Fees

The Advisor's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties

such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to the Advisor's fee, and the Advisor shall not receive any portion of these commissions, fees, and costs. The Advisor considers cost of commissions in selecting or recommending broker-dealers for client transactions and custody.

D. Prepayment of Fees

The Advisor collects its fees in arrears. It does not collect fees in advance.

E. Outside Compensation For the Sale of Securities to Clients

Neither the Advisor nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

The Advisor does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

The Advisor will provide portfolio management services to individuals and high net worth individuals.

Minimum Account Size

The Advisor does not require a minimum to open an account.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

A. Methods of Analysis

The Advisor's methods of analysis include charting analysis, fundamental analysis, and technical analysis.

Charting analysis involves the use of patterns in performance charts. The Advisor uses this technique to search for patterns used to help predict favorable conditions for buying and/or selling a security.

Fundamental analysis involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

Technical analysis involves the analysis of past market data including price and volume as well as risk adjusted return (e.g., Sharpe ratio).

B. Investment Strategies

The Advisor generally employs long term trading and seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic equity and bond markets. The primary investment strategies include the following:

- Establishing and maintain a target asset allocation consistent with the client's risk tolerance.
- Using Modern Portfolio Theory to maximize the return for a given level of risk tolerance through selection and allocation of assets.
- Recognizing the strong form of Efficient Market Hypothesis and the implications of seeking returns that closely match the market indices by using well-diversified, low-cost funds.

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various other types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation risk (purchasing power risk), interest rate risk, economic risk, market risk, and political/regulatory risk.

Equity investment generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. There is an innate risk involved when purchasing a stock that it may decrease in value and the investment may incur a loss.

Mutual Funds: Investing in mutual funds carries the risk of capital loss. Mutual funds are not guaranteed or insured by the FDIC or any other government agency. You can lose money investing in mutual funds. All mutual funds have costs that lower investment returns. Mutual funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature (mentioned above). Mutual equity funds can also be further delineated as “growth” or “value” funds depending on the companies that comprise the funds. Growth funds provide better growth in principal over the long term but at the expense of lower dividend income. Value funds are typically a better choice for retired (or conservative) investors that are looking for some growth while receiving reasonably consistent income in the form of dividends.

Treasury Inflation Protected/Inflation Linked Bonds: The risk of default on these bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

Fixed Income is an investment that guarantees fixed periodic payments in the future that may involve economic risks such as inflationary risk, interest rate risk, default risk, repayment of principal risk, etc.

Debt Securities carry risks such as the possibility of default on the principal, fluctuation in interest rates, and counterparties being unable to meet obligations.

Stocks & Exchange Traded Funds (ETF): Investing in stocks & ETF's carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Investments in these securities are not guaranteed or insured by the FDIC or any other government agency.

Precious Metal ETFs (Gold, Silver, Palladium Bullion backed “electronic shares” not physical metal): Investing in precious metal ETFs carries the risk of capital loss.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

C. Risk of Investment Loss

Charting analysis strategy involves using and comparing various charts to predict long and short term performance or market trends. The risk involved in solely using this method is that only past performance data is considered without using other methods to crosscheck data. Using charting analysis without other methods of analysis would be making the assumption that past performance will be indicative of future performance. This may not be the case.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not work long term.

Long term trading is designed to capture market rates of both return and risk. Frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes. Short term trading, short sales, margin transactions, and options writing generally hold greater risk and clients should be aware that there is a chance of material risk of loss using any of those strategies.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither the Advisor nor its representatives are registered as or have pending applications to become a broker/dealer or as representatives of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither the Advisor nor its representatives are registered as or have pending applications to become a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Neither the Advisor nor its representatives have any material relationships to this advisory business that would present a possible conflict of interest.

D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections

The Advisor does not utilize nor select other advisors or third party managers. All assets are managed by the Advisor management.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Clients may request a copy of our Code of Ethics from management.

B. Recommendations Involving Material Financial Interests

The Advisor does not recommend that clients buy or sell any security in which the Advisor or a related person to The Advisor has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of the Advisor may buy or sell securities for themselves that they also recommend to clients. The Advisor will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of the Advisor may buy or sell securities for themselves at or around the same time as clients. The Advisor will always transact client business before their own when similar securities are being bought or sold. The Advisor always acts in the best interest of the client.

Item 12: Brokerage Practices

A. Factors Used to Select Broker/Dealer/Custodian

The Advisor may recommend the use of a particular broker/dealer/custodian or may utilize a broker/dealer/custodian of the client's choosing. The Advisor will select appropriate brokers based on a number of factors including, but not limited to, their relatively low transaction fees, financial strength, reputation, execution, research, and reporting ability. The Advisor relies on the broker to provide its execution services at the best prices available. The Advisor seeks competitive rates but may not necessarily obtain the lowest possible commission rates for client transactions. The Advisor will never charge a premium or commission on transactions, beyond the actual cost imposed by broker. Clients pay for any and all transaction fees in addition to the advisory fee charged by the Advisor.

Research and Other Soft-Dollar Benefits

The Advisor may receive research, products, or other services from its broker/dealer/custodian or another third-party in connection with client securities transactions ("soft dollar benefits"). There is no minimum client number or dollar number that the Advisor must meet in order to receive free research from the broker/dealer/custodian. There is no incentive for the Advisor to direct clients to a particular broker/dealer/custodian over other broker/dealer/custodians who offer the same services. However, because the Advisor does not have to produce or pay for services or products, it has an incentive to recommend a broker/dealer/custodian that provides those services based on its interests rather than the clients' interests. The Advisor always acts in the best interest of the client.

Brokerage for Client Referrals

The Advisor receives no referrals from a broker/dealer/custodian or third party in exchange for using that broker/dealer/custodian or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

The Advisor does not require clients to use a specific broker/dealer/custodian to execute transactions. The Vanguard Group is recommended as the custodian unless it is more advantageous to leave accounts such as tax deferred investments with their current custodian. The Vanguard Group is recommended based on their low transaction fees and access to many mutual funds and ETFs. The Advisor will never charge a premium or commission on transactions, beyond the actual cost imposed by broker/dealer/custodian.

B. Aggregating (Block) Trading for Multiple Client Accounts

The Advisor maintains the ability to block trade purchases across accounts but will rarely do so. While block trading may benefit clients by purchasing larger blocks in groups, we do not feel that the clients are at a disadvantage due to the best execution practices of the recommended custodian.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Investment supervisory client accounts are reviewed at least quarterly only by Harry William Gaul, Managing Member. Harry William Gaul is the chief advisor and is instructed to review clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at the Advisor are assigned to this reviewer. The Advisor contacts ongoing investment advisory clients at least annually to review its previous services and/or recommendations and to discuss the impact resulting from any changes in the client's financial situation and/or investment objectives.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive at least quarterly a written report detailing the client's account assets held and asset value. The report will also include a listing of transactions executed during the quarter and the amount of the Advisor's fees.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

The Advisor does not receive any economic benefit, directly or indirectly from any third party for advice rendered to The Advisor clients.

B. Compensation to Non-Advisory Personnel for Client Referrals

The Advisor does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

All assets are held at qualified custodians, who provide account statements directly to the clients at their address of record at least quarterly. The statements detail the client's account assets held, asset value, transactions executed during the past reporting period, and amounts disbursed from the account including the amount of supervisory fees if paid directly to the Advisor.

For brokerage accounts held at Vanguard, the Advisor is granted Limited Agent Authorization but not Full Agent Authorization. The Limited Agent Authorization enables the Advisor to exchange assets, to redeem assets and have proceeds mailed only in the name of the client, to access account statements, and to access transaction history. The Limited Agent Authorization is not able to change the client's address, to view or change the client's beneficiary designations, or to redeem and distribute assets to anyone other than the client.

Item 16: Investment Discretion

The Advisor will request written discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction. The Advisor is given this authority through a power-of-attorney included in the agreement between the Advisor and the client. Clients may request a limitation on this authority such as certain securities not to be bought or sold. All buying and selling of securities is explained to clients in detail before an advisory relationship has commenced.

The activities included under the written discretionary authority include:

- The securities to be purchased or sold,
- The amount of securities to be purchased or sold, and
- When transactions are made.

If the client does not provide written discretionary authority, then the Advisor will obtain prior client approval prior to executing any transactions.

Item 17: Voting Client Securities (Proxy Voting)

The Advisor will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

The Advisor does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance. The Advisor does not serve as a custodian for client's funds or securities. Therefore a balance sheet is not required with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither the Advisor nor its management have any financial condition that is likely to reasonably impair their ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

The Advisor has never been the subject of a bankruptcy petition.

Item 19: Requirements For State Registered Advisers

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

The Advisor currently has only one management person/executive officer; Harry William Gaul. Mr. Gaul earned the MBA degree from Arizona State University in 1998 and the BSME degree from University of Colorado in 1978. He is a Registered Professional Electrical Engineer in the State of Arizona. He also holds active certifications from the NSA as a TEMPEST Professional Level II and from iNARTE as an EMC Engineer. The individual CRD number for Mr. Gaul is 6255609. Additional information on his education and business background can be found in the Supplemental ADV Part 2B form that is provided to all clients.

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Harry William Gaul is employed full-time as a Technical Staff Engineer with General Dynamics C4 Systems where he has been since 1984.

C. How Performance Based Fees are Calculated and Degree of Risk to Clients

The Advisor does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

D. Material Disciplinary Disclosures for Management Persons of this Firm

No management person at the Advisor has been involved in an arbitration claim or has been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)

Neither the Advisor, nor its management persons, has any relationship or arrangement with issuers of securities.